

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2023

CAPITAL LBP 689,113,198,400 FULLY PAID,
TOTAL EQUITY LBP 15,223,982,835,000
C.R.B.14150, LIST OF BANKS NO. 39, HEAD OFFICE - BEIRUT



BOARD OF DIRECTORS

Mr. Semaan F. Bassil | Chairman – General Manager
Dr. François S. Bassil | Chairman of Byblos Bank Group
Mr. Des S. O’Shea | Director
Mr. Ahmad T. Tabbara | Director
Mr. Faisal M. Ali Al Tabsh | Director

Dr. Henry T. Azzam | Director
Mr. Yves R. Jacquot | Director
Mr. Samir A. Mouawad | Director

Auditing firms

Ernst & Young | BDO, Semaan, Gholam & Co.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

ASSETS

As at 31 March 2023 (LBP millions)

	31-Mar-23 Unaudited	31-Dec-22 Audited
Cash and balances with central banks	138,560,348	14,702,890
Due from banks and financial institutions	11,180,169	1,251,266
Loans to banks and financial institutions and reverse repurchase agreements	3,199,430	361,119
Derivative financial instruments	7,588	800
Financial assets held at fair value through profit or loss	1,173,312	135,832
Net loans and advances to customers at amortized cost	10,396,796	2,073,563
Net loans and advances to related parties at amortized cost	81,049	5,523
Debtors by acceptances	157,118	25,753
Financial assets held at amortized cost	11,358,343	3,265,310
Financial assets held at fair value through other comprehensive income	1,107,390	166,491
Property, equipment and right-of-use assets	4,710,752	4,173,191
Intangible assets	63,411	16,821
Assets taken in settlement of debt	65,458	59,748
Other assets	853,745	605,948
TOTAL ASSETS	182,914,909	26,844,255

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LIABILITIES AND EQUITY

As at 31 March 2023 (LBP millions)

	31-Mar-23 Unaudited	31-Dec-22 Audited
LIABILITIES		
Due to central banks	848,108	1,043,520
Due to banks and financial institutions	10,242,420	1,376,688
Derivative financial instruments	12,324	1,250
Customers' deposits at amortized cost	153,458,760	18,607,063
Deposits from related parties at amortized cost	1,011,978	111,838
Engagements by acceptances	157,417	26,037
Other liabilities	1,017,463	260,256
Provisions for risks and charges	942,457	601,911
Subordinated notes	1,533,410	155,856
TOTAL LIABILITIES	169,224,337	22,184,419

EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT

As at 31 March 2023 (LBP millions)

	31-Mar-23 Unaudited	31-Dec-22 Audited
Share capital – Common shares	684,273	684,273
Cash contributions to Capital	407,025	4,840
Share capital – Preferred shares	4,840	229,014
Share premium – Common shares	229,014	591,083
Share premium – Preferred shares	591,083	407,025
Non-distributable reserves	1,023,215	1,007,749
Distributable reserves	90,661	90,661
Treasury shares	(8,524)	(8,524)
Accumulated losses	(1,660,477)	(431,599)
Revaluation reserve of real estate	3,679,488	3,679,488
Change in fair value of financial assets at fair value through other comprehensive income	(5,474)	(14,888)
Net results of the financial period	(95,726)	(1,541,747)
Foreign currency translation reserve	8,503,480	(51,360)
	13,442,878	4,646,015
NON-CONTROLLING INTERESTS	247,694	13,821
TOTAL EQUITY	13,690,572	4,659,836
TOTAL LIABILITIES AND EQUITY	182,914,909	26,844,255

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As at 31 March 2023 (LBP millions)

31-Mar-23 (Unaudited)	Banks	Customers	Total
Guarantees and financial liabilities			
Financial guarantees	-	138,195	138,195
Other guarantees	478,134	2,851,349	3,329,483
	478,134	2,989,544	3,467,678
Commitments			
Documentary credits	161,297	909,185	1,070,482
Loan commitments	-	2,635,898	2,635,898
	161,297	3,545,083	3,706,380
31-Dec-22 (Audited)			
Guarantees and financial liabilities			
Financial guarantees	-	13,750	13,750
Other guarantees	11,604	360,903	372,507
	11,604	374,653	386,257
Commitments			
Documentary credits	20,731	87,750	108,481
Loan commitments	-	415,610	415,610
	20,731	503,360	524,091

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CONSOLIDATED INCOME STATEMENT

Period ended 31 March 2023 (LBP millions)

	31-Mar-23 Unaudited	31-Mar-22 Unaudited
Interest and similar income	886,024	398,772
Less: Tax on interest	(42,454)	(34,911)
Interest and similar income (net of tax on interest)	843,570	363,861
Interest and similar expense	(176,251)	(85,257)
NET INTEREST INCOME	667,319	278,604
Fees and commissions income	187,216	33,657
Fees and commissions expense	(115,894)	(99,051)
NET FEES AND COMMISSIONS INCOME	71,322	(65,394)
Net loss on financial assets fair value through profit or loss	(193,577)	(121,420)
of which: interest revenues/charges	14	25
Other trading (Expenses) / Income	10	(13,154)
Revenue from financial assets at fair value through other comprehensive income	116	2
Other operating income	(20,338)	2,916
TOTAL OPERATING INCOME	524,852	81,554
Net impairment on financial assets	(32,129)	(10,128)
NET OPERATING INCOME	492,723	71,426
Personnel expenses	(166,432)	(40,293)
Depreciation of property, equipment and right-of-use assets and amortization of intangible assets	(37,010)	(6,003)
Other operating expenses	(239,100)	(66,335)
TOTAL OPERATING EXPENSES	(442,542)	(112,631)
OPERATING PROFIT	50,181	(41,205)
Provisions for risks and charges	(123,999)	(17,859)
Net gain (loss) from disposal of property, equipment and right-of-use assets	(3,314)	569
(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS	(77,132)	(58,495)
Income tax expense	(55,004)	(7,147)
LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS	(132,136)	(65,642)
LOSS FOR THE PERIOD	(132,136)	(65,642)
Attributable to:		
Equity holders of the parent	(95,726)	(66,035)
Non-controlling interests	(36,410)	393
	(132,136)	(65,642)

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Period ended 31 March 2023 (LBP millions)

	31-Mar-23 Unaudited	31-Mar-22 Unaudited
LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS	(132,136)	(65,642)
LOSS FOR THE PERIOD	(132,136)	(65,642)
OTHER COMPREHENSIVE INCOME (LOSS)		
Items to be reclassified to the income statement in subsequent periods:		
Net unrealized loss from debt instruments at fair value through other comprehensive income	(26,340)	(1,381)
Income tax effect	4,741	249
Exchange difference on translation of foreign operations	(21,599)	(1,132)
Net other comprehensive income (loss) to be reclassified to the income statement in subsequent periods	(5,736,969)	(3,089)
Items not to be reclassified to the income statement in subsequent periods:		
Net unrealized gain (loss) from equity instruments at fair value through other comprehensive income	6,647	2,214
Income tax effect	(1,130)	(376)
	5,517	1,838
Net other comprehensive income not to be reclassified to the income statement in subsequent periods	5,517	1,838
OTHER COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD NET OF TAX	(5,753,051)	(2,383)
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE PERIOD NET OF TAX	(5,885,187)	(68,025)
Attributable to:		
Equity holders of the parent	(5,883,731)	(68,046)
Non-controlling interests	(1,457)	21
	(5,885,187)	(68,025)